

Telex Communications, Inc.

May 9, 2002

Letter from Ned Jackson, President and CEO:

We are pleased to announce that we are making available to you on our websites our first quarter 2002 financial results that we recently filed on Form 10-Q with the Securities and Exchange Commission (SEC). We are proud of these results and believe we are in a much-improved position to continue to deliver unique, problem-solving products to our customers.

Our total sales in the first quarter of 2002 of \$67.9 million declined 6.1% from the year-ago quarter, but operating profit jumped to \$6.3 million from about break-even for the respective periods. We are beginning to realize the benefits in our operating performance from the restructuring measures we started to implement in late 2001.

We used \$5.1 million of cash for debt service (interest and principal retirement) in the first quarter of 2002. We used proceeds from sale of certain assets to boost the principal retirement by \$1.3 million in the first quarter of 2002. In the first quarter of 2001, we used \$5.6 million of cash for debt service, and we had postponed payment of \$5.5 million of interest due in March 2001 on our bonds to the second quarter of 2001. We attribute the reduction in the use of cash for our debt service primarily to the debt restructuring we implemented in the fourth quarter of 2001.

Sales in our Professional Sound and Entertainment business segment in the first quarter of 2002 of \$48.8 million increased 5.1% from the year-ago quarter on the strength of new products, Midas mixing consoles, Telex intercom and Electro Voice wireless microphones. Sales in our Multi-Media / Audio Communications (MAC) business segment in the first quarter of 2002 of \$19.1 million declined 26.2% from the year-ago quarter, due primarily to lower sales of products in computer and telecommunications industries, in large part due to the slowdown of the economy, and to lower sales of hearing instruments products which we exited in the first quarter of 2002. Both business segments benefited from our restructurings and improved their operating profit.

I would like to take this opportunity to thank all our business partners and employees for your continued support. We have many new exciting products on the way, and it is our intention to succeed in our business together with our business partners and our employees.

Ned Jackson
President and CEO
Telex Communications, Inc.

CAUTIONARY STATEMENT FOR THE PURPOSES OF THE "SAFE HARBOR" PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995:

This press release contains forward-looking statements, such as statements which relate to our business objectives, plans, strategies, and expectations or describe the potential markets for our products, that are based on management's current opinions, beliefs, or expectations as to future results or future events. The words "believe," "anticipate," "project," "plan," "expect," "intend," "will likely result," "will continue," and similar expressions identify forward-looking statements. While made in good faith and with a reasonable basis based on information currently available to us, there is no assurance that such opinions, beliefs or expectations will be achieved or accomplished. Various factors, including those described in "Management's Discussion and Analysis of Financial Condition and Results of Operations" filed with the SEC on Forms 10-K and 10-Q, could cause actual results and events to vary significantly from those expressed in any forward-looking statement. Such types of statements are intended to be "forward-looking statements" for purposes of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act and should be read in conjunction with the cautionary statements set forth under the caption "Management's Discussion and Analysis of Financial Condition and Results of Operations — Certain Risks

Related to Telex's Business" included in Form 10-K. We are under no obligation to update any forward-looking statements to the extent we become aware that they will not be achieved for any reason.